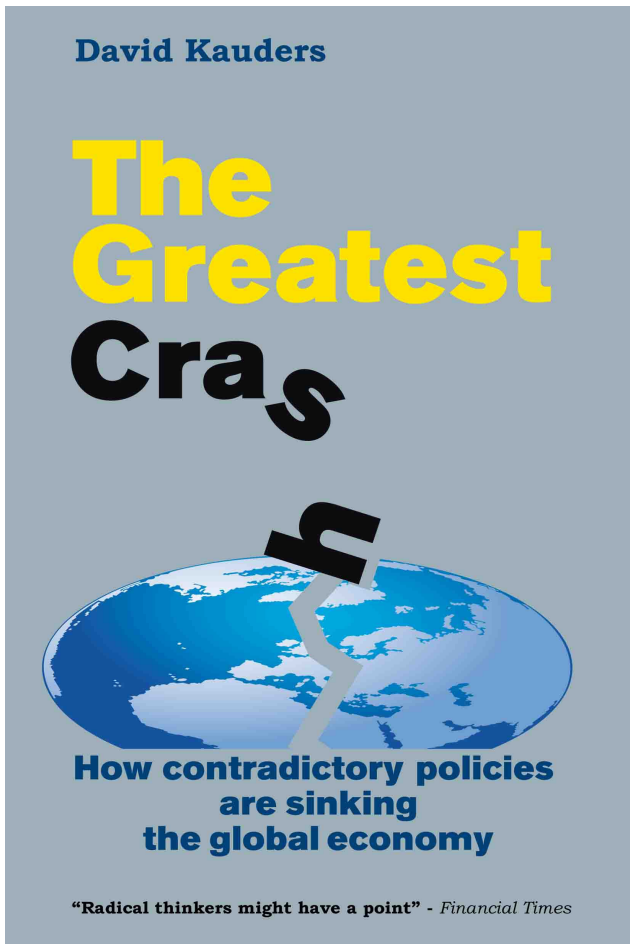


# *The Greatest Crash*

*How contradictory policies are sinking the global economy*

**David Kauders**



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"One of the things we need now is new thinking on the fundamentals... Most readers will learn a good deal from his provocative insights." *Prof. David Myddelton, Chairman of the Institute of Economic Affairs*

**The Author:** "No ordinary manager... his prediction came to fruition" - *Sunday Telegraph*

David Kauders FRSA was educated at Latymer Upper School, Jesus College Cambridge and Cranfield School of Management. He is an investment manager and contributes occasional articles to the UK financial press.

**"Radical thinkers might have a point" - Financial Times**

The financial system that evolved from the early Italian bankers can expand no further.

The book examines the contradictions, wishful thinking and paradoxes that cause so much financial trouble.

To escape the system limit, evolution is needed, but the obsession with regulation and conformity act to prevent evolution.

**The book is clearly written and will be of interest to anyone concerned about the state of the financial world.**

*Cont'd ...*

## **Full description**

The Greatest Crash: How contradictory policies are sinking the global economy explains why the global economy is still struggling. All existing policies have limits or contradictions, says David Kauders. Indeed, new policies espoused by governments may be making matters worse.

This book is written for the general reader, with clear and direct explanations. The content is wide ranging, covering, as examples:

- the roadblock that prevents the financial system expanding
- the wishful thinking endemic in the recent past;
- why rescues and bail-outs are self defeating;
- how group think rules our critical faculties;
- academic differences of opinion, and undue reliance placed on academic theories;
- the need for evolution rather than prescriptive control.

But, in addition to the popular appeal, this book will also add to understanding and therefore be saleable in business and academic markets, including finance, economics, politics and society.

## **Author biography**

David Kauders is a Director of Kauders Portfolio Management AG. He was educated at Latymer Upper School, Jesus College Cambridge and Cranfield School of Management.

David has been described in the financial press as "a maverick", "a superbear" and by the Sunday Times Money as "no ordinary manager ... his prediction came to fruition".

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