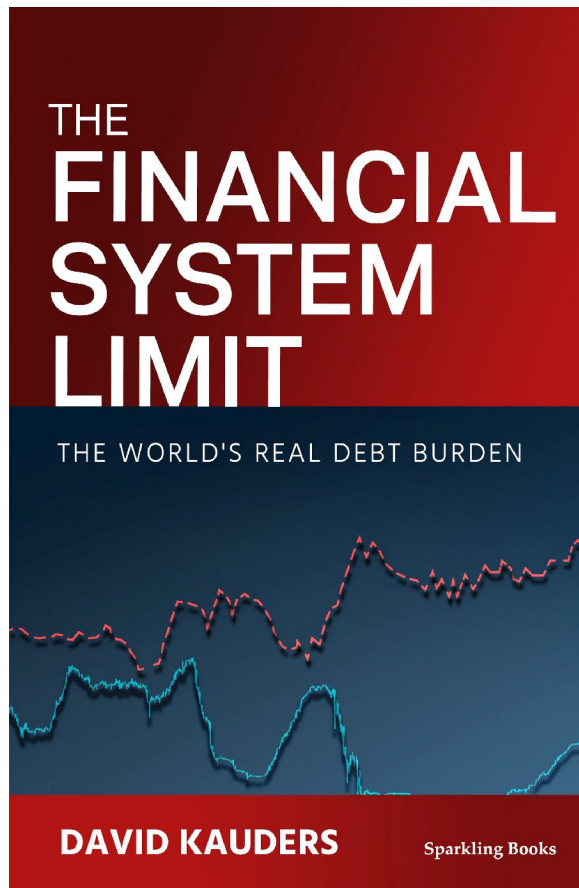


The Financial System Limit

The world's real debt burden

David Kauders

"Neither Keynes nor his disciples foresaw the eventual creation of unaffordable debt nearly a century later."



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David Kauders FRSA was educated at Latymer Upper School, Jesus College Cambridge and Cranfield School of Management. He is an investment manager and contributes occasional articles to the UK financial press.

The book:

Why were economies sluggish before the pandemic arrived? Why have interest rates paid by businesses and households been rising even though deposit rates are nil? Does the policy of bailing out economies, now followed by most governments and central banks, bring any dangers?

In **The Financial System Limit**, investment manager David Kauders FRSA puts forward three radical theories which together provide the answers to these questions. These theories show that Keynesian economics has gradually turned from a benefit to society, into a damaging scheme. Other economic policies are also not

addressing the fundamental problem, which is the world's inability to afford **private sector** debts already created.

The author challenges the existing academic and political consensus about how economies should be managed. The old arguments about sound money versus stimulus, as well as contemporary arguments that governments controlling their own currency can create as much credit as they wish, are fundamentally inappropriate to a world in which private sector debt far exceeds public debt and carries a higher, rising, interest cost.

Whether you are a concerned individual, an academic, politician, banker or even a policymaker, read about a different view of the current financial orthodoxies, one that will provoke serious debate and even action.

"Radical thinkers might have a point" was how the *Financial Times* described David Kauders' first book *The Greatest Crash: How contradictory policies are sinking the global economy*. This new book offers further original thought.

Editions

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